

Message Text

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PAGE 01 STATE 187742

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ORIGIN COME-00

INFO OCT-01 EUR-12 ISO-00 EB-07 /020 R

DRAFTED BY COM/BEW /E /SSLO ARSKI SM

APPROVED BY EB/OCA/CM/BEBYRON

COM/BEWT/EE/ALJENKENS

COM/BEWT/TDAD/APLANAGAN

STATE/EUR/EE/DMILLER

EB/EWT/JBEMIS

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R 081640Z AUG 75

FM SECSTATE WASHDC

TO AMEMBASSY WARSAW

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E.O. 11652: NA

TAGS: BTRA, PL

SUBJECT: ASSISTANCE FOR LARSON-PORAY

1. ROBERT LARSON OF LARSON MORTGAGE COMPANY, AND W.O. BIERNACKI-PORAY, ARCHITECT, HAVE DEVELOPED PROPOSAL FOR TURN-KEY CONSTRUCTION OF OFFICE BUILDING, TRADE CENTER IN CENTRAL WARSAW NEAR NEW RAILWAY AND LOT TERMINALS. PROJECT SIMILAR TO TRADE CENTER BUILT BY SWEDES, BUT BETTER LOCATED AND DESIGNED. LETTER OF INTENT GIVING LARSON-PORAY OPTION TO PRESENT PROPOSAL SIGNED WITH METALEXPORT APRIL 18, AND INCLUDED ZLOTY FUND TO COVER POLISH COSTS OF PROJECT PREPARATION. PROJECT COST ESTIMATED \$35-40 MILLION, WITH REPAYMENT TO BE GENERATED BY HARD CURRENCY RENTS. TURNER CONSTRUCTION COMPANY WOULD HANDLE CONSTRUCTION. MINISTRY OF MACHINE INDUSTRY INTERESTED IN PROJECT WITH EYE TO USING ONE FLOOR FOR ITS EXECUTIVE OFFICES.

2. LARSON ARRIVING WARSAW MORNING AUGUST 13 TO MEET WITH POLES AUGUST 14 TO PRESENT PROPOSAL. HE AND PORAY WOULD APPRECIATE MEETING WITH ECONOMIC-COMMERCIAL OFFICER AFTERNOON AUGUST 13 TO REVIEW PROPOSAL. ESPECIALLY
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PAGE 02 STATE 187742

INTERESTED IN DISCUSSING FEASIBLE CHARGES FOR HARD CURRENCY

RENTS WHICH WILL BE PART OF THEIR PROPOSAL. LARSON WILL
CALL EMBASSY UPON ARRIVAL TO ARRANGE APPOINTMENT. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 08 AUG 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE187742
Document Source: CORE
Document Unique ID: 00
Drafter: BEW /E /SSLO ARSKI SM
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750275-0756
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750869/aaaacind.tel
Line Count: 63
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN COME
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ellisoob
Review Comment: n/a
Review Content Flags:
Review Date: 21 JAN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <21 JAN 2003 by ReddocGW>; APPROVED <18 FEB 2004 by ellisoob>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ASSISTANCE FOR LARSON-PORAY
TAGS: BTRA, PL
To: WARSAW
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006